

CULLEN AND DYKMAN LLP
100 Quentin Roosevelt Boulevard
Garden City, New York 11530
(516) 357-3700
C. Nathan Dee, Esq.
Elizabeth M. Aboulafia, Esq.

Proposed Counsel to Navillus Tile, Inc.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X	:
In re:	: Chapter 11
	:
NAVILLUS TILE, INC., DBA NAVILLUS	: Case No. 17-13162 (SHL)
CONTRACTING	:
	:
Debtor.	:
	:
-----X	:

NOTICE OF FILING OF EXHIBIT

PLEASE TAKE NOTICE that on November 21, 2017, Navillus Tile, Inc. d/b/a Navillus Contracting, the above-captioned debtor and debtor-in-possession (“Navillus”) filed the *Motion of the Debtor for Entry of Interim and Final Orders Pursuant to 11 USC 105(a), 362, 363 and 364 of the Bankruptcy Code (I) Authorizing Post-Petition Secured Financing; (II) Granting Security Interests and Superpriority Claims; (III) Authorizing Use of Cash Collateral; and (IV) Scheduling a Final Hearing Pursuant to Bankruptcy Rule 4001(c)* (the “Motion”).

PLEASE TAKE FURTHER NOTICE that annexed hereto is Exhibit 3 to the Motion which contains Navillus’ thirteen-week budget.

Dated: Garden City, New York
November 27, 2017

CULLEN AND DYKMAN LLP

By: s/ Elizabeth M. Aboulafia
C. Nathan Dee, Esq.
Elizabeth M. Aboulafia, Esq.
100 Quentin Roosevelt Boulevard
Garden City, NY 11530
Proposed Counsel to Navillus Tile, Inc.

Navillus Tile Inc
Cash Flow Projections 13 Weeks
From 11/26/17 to 2/18/18

	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>
	<u>11/26/2017</u>	<u>12/3/2017</u>	<u>12/10/2017</u>	<u>12/17/2017</u>	<u>12/24/2017</u>	<u>12/31/2017</u>	<u>1/7/2018</u>	<u>1/14/2018</u>	<u>1/21/2018</u>	<u>1/28/2018</u>	<u>2/4/2018</u>	<u>2/11/2018</u>	<u>2/18/2018</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Opening Balance	\$16,118,168	\$15,785,113	\$19,511,300	\$21,222,680	\$22,041,009	\$23,439,805	\$19,447,146	\$22,550,243	\$19,554,611	\$19,093,001	\$19,716,123	\$23,215,433	\$22,163,555
DIP Loan Availability	13500000**												
Cash Flow Calculations													
Cash Receipts	\$4,143,823	\$8,778,065	\$6,548,258	\$5,919,939	\$7,990,298	\$6,659,219	\$8,654,976	\$3,506,246	\$4,875,000	\$4,900,000	\$7,926,188	\$3,725,000	\$3,500,000
Operating Distributions													
Project Distributions Payroll and Incentive*	\$1,400,000	\$1,500,000	\$1,500,000	\$1,500,000	\$2,500,000	\$2,500,000	\$2,000,000	\$2,000,000	\$2,000,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Project Distributions Union Benefits	\$900,000	\$875,000	\$260,000	\$260,000	\$580,000	\$925,000	\$875,000	\$925,000	\$260,000	\$600,000	\$600,000	\$600,000	\$600,000
Project Distributions Vendors/Subs/Equipment rental	\$2,000,000	\$2,150,000	\$2,500,000	\$2,500,000	\$2,000,000	\$500,000	\$2,150,000	\$3,000,000	\$2,500,000	\$2,000,000	\$2,000,000	\$2,500,000	\$2,000,000
Project Insurance				\$299,732					\$299,732				
Project Re- Insurance Deductible /Reimbursements/Premium				\$100,000	\$1,334,624				\$100,000		-\$200,000		
Taxes				\$265,000		\$6,550,000							
Overhead Distributions G&A	\$176,878	\$526,878	\$176,878	\$176,878	\$176,878	\$176,878	\$526,878	\$176,878	\$176,878	\$176,878	\$526,878	\$176,878	\$176,878
Operating Distribution	\$4,476,878	\$5,051,878	\$4,436,878	\$5,101,610	\$6,591,502	\$10,651,878	\$5,551,878	\$6,101,878	\$5,336,610	\$4,276,878	\$4,426,878	\$4,776,878	\$4,276,878
Non Operating Distributions													
US Trustees Fees											\$30,000		
Professional Fees			\$400,000					\$400,000					\$400,000
DIP Loan Interest													
Non Operating Distributions	\$0	\$0	\$400,000	\$0	\$0	\$0	\$0	\$400,000	\$0	\$0	\$0	\$0	\$400,000
Weekly Cash Flow	-\$333,055	\$3,726,187	\$1,711,380	\$818,329	\$1,398,796	-\$3,992,659	\$3,103,098	-\$2,995,632	-\$461,610	\$623,122	\$3,499,310	-\$1,051,878	-\$1,176,878
Ending Bank Balance	\$15,785,113	\$19,511,300	\$21,222,680	\$22,041,009	\$23,439,805	\$19,447,146	\$22,550,243	\$19,554,611	\$19,093,001	\$19,716,123	\$23,215,433	\$22,163,555	\$20,986,677

*Incentive program subject to Court approval after notice and a hearing

** Subject to Court approval of DIP Motion at hearing scheduled for 11/29/17